

Company Number: 577345

Head Heart & Hands Limited

Director's Report and Unaudited Financial Statements

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

Head Heart & Hands Limited

CONTENTS

	Page
Director and Other Information	3
Director's Report	4
Director's Responsibilities Statement	5
Accountants' Report	6
Profit and Loss Account	7
Balance Sheet	8
Reconciliation of Shareholders' Funds	9
Notes to the Financial Statements	10 - 12
Supplementary Information on Trading Statement	14

Head Heart & Hands Limited
DIRECTOR AND OTHER INFORMATION

Director	Arran Towers
Company Secretary	Niamh Geoghegan
Company Number	577345
Registered Office and Business Address	19 Gurrabraher Avenue, Gurrabraher, Cork
Accountants	Daniel J. Coleman & Co Auditors & Accountants Wilton House, Wilton Road, Cork Republic of Ireland

Head Heart & Hands Limited

DIRECTOR'S REPORT

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

The director presents their report and the unaudited financial statements for the period from 17 February 2016 (date of incorporation) to 31 December 2016.

There has been no significant change in these activities during the period from 17 February 2016 (date of incorporation) to 31 December 2016.

Results and Dividends

The loss for the period amounted to €(908).

The director does not recommend payment of a dividend.

At the end of the period, the company has assets of €28,755 and liabilities of €29,563. The net liabilities of the company are €808.

Director and Secretary

The director who served throughout the period, except as noted, was as follows:

Arran Towers

The secretary who served throughout the period was Niamh Geoghegan.

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Stakeholders are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the period-end.

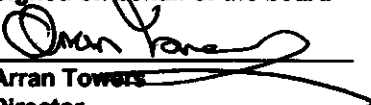
Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Gurrabraher Avenue, Gurrabraher, Cork.

Signed on behalf of the board


Arran Towers
Director

Director

Date: 26/10/17

Head Heart & Hands Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities), issued by the Financial Reporting Council and promulgated by. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Arran Towers
Director

Director

Date: 27/10/17

**Head Heart & Hands Limited
AUDITORS & ACCOUNTANTS' REPORT**

to the Director on the unaudited financial statements of Head Heart & Hands Limited for the period from 17 February 2016 (date of incorporation) to 31 December 2016

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the period from 17 February 2016 (date of incorporation) to 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Head Heart & Hands Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Head Heart & Hands Limited and state those matters that we have agreed to state to the director of Head Heart & Hands Limited, in this report in accordance with the guidance of . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Head Heart & Hands Limited and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Head Heart & Hands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Head Heart & Hands Limited. You consider that Head Heart & Hands Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Head Heart & Hands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Daniel J. Coleman

DANIEL J. COLEMAN & CO
Auditors & Accountants
Wilton House,
Wilton Road,
Cork
Republic of Ireland

Date: 26 10 2017

Daniel J. Coleman & Co.
Auditors + Accountants
Wilton House Wilton Road,
Cork.
Tel: 021-4346933

Head Heart & Hands Limited

PROFIT AND LOSS ACCOUNT

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

	Notes	Dec 16 €
Turnover	5	8,250
Gross profit		8,250
Administrative expenses		(28,785)
Other operating income		19,627
Loss before taxation		(908)
Tax on loss	7	-
Loss for the period		(908)
Total Comprehensive Income		(908)

Approved by the board on 27/10/17 and signed on its behalf by:


Arran Towers
Director

Director

Head Heart & Hands Limited

BALANCE SHEET

as at 31 December 2016

	Notes	Dec 16 €
Current Assets		
Cash and cash equivalents		28,755
Creditors: Amounts falling due within one year	8	(29,563)
Net Current Liabilities		
		(808)
Total Assets less Current Liabilities		
		(808)
Capital and Reserves		
Called up share capital presented as equity	10	100
Profit and Loss Account		(908)
Equity attributable to owners of the company		
		(808)

The financial statements have been prepared in accordance with the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

We as Director's of Head Heart & Hands Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 27/10/17 and signed on its behalf by:


Arran Towers
Director

Director

Head Heart & Hands Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2016

	Share capital	Retained earnings	Total
	€	€	€
Loss for the period	-	(908)	(908)
Net proceeds of equity ordinary share issue	100	-	100
At 31 December 2016	100	(908)	(808)

Head Heart & Hands Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

1. GENERAL INFORMATION

Head Heart & Hands Limited is a company limited by shares incorporated in the Republic of Ireland. 19 Gurrabraher Avenue, Gurrabraher, Cork, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by .

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 10 month 15 days period from 17 February 2016 (date of incorporation) to 31 December 2016.

4. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

5. TURNOVER

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of artistic performance and art workshop facilitation.

Head Heart & Hands Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

6. EMPLOYEES

The average monthly number of employees, including director, during the period was as follows:

	Dec 16 Number
Company director	1
Company administrator	1
	<u>2</u>

7. TAX ON LOSS

Dec 16
€

Analysis of charge in the period

Current tax:

Corporation tax at 0.00% (Feb 16 - 12.50%)

-

No charge to tax arises due to tax losses incurred.

8. CREDITORS

Amounts falling due within one year

Dec 16
€

Taxation	2,151
Director's current account (Note 12)	1,462
Accruals	1,200
Deferred Income	24,750
	<u>29,563</u>

9. TAXATION

Dec 16
€

Creditors:
PAYE

2,151

10. SHARE CAPITAL

Dec 16
€

Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	100,000	€1.00 each	<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>

No director or the secretary had an interest in the share capital of the company at any time during the period.

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 December 2016.

Head Heart & Hands Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the period from 17 February 2016 (date of incorporation) to 31 December 2016

12. DIRECTOR'S REMUNERATION AND TRANSACTIONS

Dec 16
€

Remuneration

10,061

The following amounts are repayable to the director:

Dec 16
€

Arran Towers

1,462

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on

27/10/17

HEAD HEART & HANDS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17 FEBRUARY 2016 (DATE OF INCORPORATION) TO 31 DECEMBER 2016

Head Heart & Hands Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the period from 17 February 2016 (date of incorporation) to 31 December 2016

	Dec 16 €
Sales	
Sales	8,250
	<hr/> 8,250
Gross profit Percentage	<hr/> 100.0%
Administrative expenses	
Wages and salaries (including director's remuneration)	12,005
Social welfare costs	165
Performance fees	10,334
Production expenses	164
Insurance	940
Printing, postage and stationery	80
Telephone	878
Motor expenses	2,885
Accountancy	1,200
Bank charges	134
	<hr/> 28,785
Miscellaneous income	
Trocaire 2015/2016	3,314
Trocaire 2016/2017	1,150
Irish Aid - WWGS 2015/2016	3,100
Irish Aid - WWGS 2016/2017	7,538
Cork County Council	4,525
	<hr/> 19,627
Net loss	<hr/> <hr/> (908)